

On the basis of the Company Law (Official Gazette of Montenegro Nos. 65/2020) as well as on the basis of Article 28 of the Statute of joint stock company "Luštica Development" AD Tivat, registered with Central Register of Commercial Entities in Podgorica under registration number 4-0008824 (hereinafter the "Company"), in accordance with the Board of Directors Decision of the Board of Directors on the establishment of a new authority matrix for signing documents that are binding for the Company, ref.no. 1224/2022, dated 07.12.2022., as well as Article 9 of the Company's Statute, on **20.02.2023** adopts

THE DECISION ON APPOINTMENT
OF MR. STEFANO BEATRIZZOTTI TO THE POSITION OF
AUTHORIED REPRESENTATIVE OF THE COMPANY

1. Mrs. **Stefano Beatrizzotti**, a citizen of Republic of Italy, born [REDACTED] with the registered address of residence at: Lustica Bay resort, Novo naselje bb, Tivat, Montenegro, passport number: [REDACTED] **APPOINTED** to the position of Authorized Representative of the Company.

2. The Authorized Representative from the item 1 hereof has the right represent the Company, in relation to development of the Project within the Lustica Bay Resort, **COLLECTIVELY** with the Deputy Chief Executive Officer or Executive Director of the Company; with the limits of authority as outlined by the decision of the board of directors on the establishment of a new authority matrix for signing documents that are binding for the Company, ref.no. 1224/2022, dated 07.12.2022., as well as Article 9 of the Company's Statute, a copy of which is enclosed to this Decision.

3. This Decision steps into force on the day of its adoption.

4. This Decision has to be registered in the Central Registry of Business Entities in Podgorica.

Na osnovu Zakona o privrednim društvima (Službeni List Crne Gore br. 65/2020) kao i na osnovu člana 28 Statuta akcionarskog društva "Luštica Development" AD Tivat, registrovanog kod Centralnog Registra Privrednih Subjekata u Podgorici pod registarskim brojem 4-0008824 (u daljem tekstu "**Društvo**"), shodno Odluci Odbora direktora o uspostavljanju nove matrice ovlašćenja za potpisivanje obavezujućih dokumenata za Društvo br.1224/2022, od 07.12.2022. godine, kao i člana 9 Statuta Društva, dana **20.02.2023.** godine usvaja:

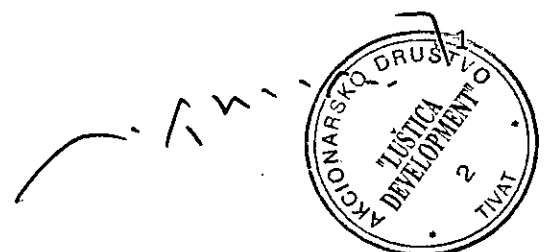
ODLUKU O IMENOVANJU
G-DINA STEFANO BEATRIZZOTTI
NA POZICIJU OVLAŠĆENOG ZASTUPNIKA DRUŠTVA

1. G-din **Stefano Beatrizzotti**, državljanin Republike Italije, rođen [REDACTED] godine, sa registrovanim boravkom na adresi: Lustica Bay resort, Novo naselje bb, Tivat, Crna Gora, pasoš broj: [REDACTED] **IMENUJE SE** na poziciju Ovlašćenog zastupnika Društva,

2. Ovlašćeni zastupnik iz stava 1 ove Odluke je ovlašćen da zastupa Društvo u vezi sa segmentom razvoja Projekata unutar Lustica Bay Resorta, **KOLEKTIVNO** sa Zamjenikom Generalnog direktora ili Izvršnim direktorom Društva, sa ograničenjima u zastupanju, kako je predviđeno Odlukom odbora direktora o uspostavljanju nove matrice ovlašćenja za potpisivanje dokumenata koji su obavezujući za Društvo, br.1224/2022, od 07.12.2022.godine; kao i članom 9. Statuta Društva, čiji se primerak nalazi u prilogu ove Odluke.

3. Ova Odluka stupa na snagu danom njenog usvajanja.

4. Ova Odluka se ima registrovati u Centralnom Registru Privrednih Subjekata u Podgorici.



For the Company / za Društvo

Mohamed AbouArab, Executive Director / Izvršni Direktor



Distribution: Executive Director;
Secretary of the Company;
Archives

CONSENT

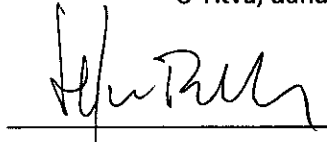
I the undersigned **Stefano Beatrzzotti**, a citizen of Republic of Italy, b [REDACTED] th the registered address of residence at: Lustica Bay resort, Novo naselje bb, Tivat, Montenegro, passport numb [REDACTED] hereby give my consent to my appointment to the position of an Authorized Representative of the company Lustica Development AD Tivat with all limitations for representation indicated in the Decision on appointment, dated 20.02.2023.

In Tivat, on 20.02.2023.

SAGLASNOST

Ja, dolje potpisani, **Stefano Beatrzzotti**, državljanin Republike Italije, rođea [REDACTED] godine, sa registrovanim boravkom na adresi: Lustica Bay resort, Novo naselje bb, Tivat, Crna Gora, pasoš broj: [REDACTED], ovim putem dajem svoju saglasnost na imenovanje na poziciju Ovlašćenog zastupnika u društvu Luštica Development AD Tivat, sa svim ograničenjima za zastupanje naznačenim u Odluci o imenovanju, od 20.02.2023. godine.

U Titvu, dana 20.02.2023.



Stefano Beatrzzotti

On the basis of the Company Law (Official Gazette of Montenegro Nos. 65/2020) as well as on the basis of Article 28 of the Statute of joint stock company "Luštica Development" AD Tivat, registered with Central Register of Commercial Entities in Podgorica under registration number 4-0008824 (hereinafter the "Company"), in accordance with the Board of Directors Decision of the Board of Directors on the establishment of a new authority matrix for signing documents that are binding for the Company, ref.no. 1224/2022, dated 07.12.2022., as well as Article 9 of the Company's Statute, on **06.02.2023** adopts

THE DECISION ON APPOINTMENT
OF MR. KARIM ABOUSAMRA TO THE POSITION OF
AUTHORISED REPRESENTATIVE OF THE COMPANY

1. Mr. Karim Abousamra, a citizen of Egypt, born on [REDACTED] with the address of residence at: Lustica Bay Resort, Novo Naselje nn., Radovici Tivat, Montenegro, passport number: [REDACTED], **IS APPOINTED** to the position of Authorized Representative of the Company.

2. The Authorized Representative from the item 1 hereof has the right represent the Company, in relation to the (i) Segment of real estate transactions; and (ii) Business Development segment (including Joint ventures arrangements and lease of retail premises), **COLLECTIVELY** with the Deputy Chief Executive Officer or Executive Director of the Company; with the limits of authority as outlined by the decision of the board of directors on the establishment of a new authority matrix for signing documents that are binding for the Company, ref.no. 1224/2022, dated 07.12.2022., as well as Article 9 of the Company's Statute, a copy of which is enclosed to this Decision.

3. This Decision steps into force on the day of its adoption.

4. This Decision has to be registered in the Central Registry of Business Entities in Podgorica.

Na osnovu Zakona o privrednim društvima (Službeni List Crne Gore br. 65/2020) kao i na osnovu člana 28 Statuta akcionarskog društva "Luštica Development" AD Tivat, registrovanog kod Centralnog Registra Privrednih Subjekata u Podgorici pod registarskim brojem 4-0008824 (u daljem tekstu "**Društvo**"), shodno Odluci Odbora direktora o uspostavljanju nove matrice ovlašćenja za potpisivanje obavezujućih dokumenata za Društvo br.1224/2022, od 07.12.2022. godine, kao i člana 9 Statuta Društva, dana **06.02.2023.** godine usvaja:

ODLUKU O IMENOVANJU
G-DINA KARIM ABOUSAMRA
NA POZICIJU OVLAŠĆENOG ZASTUPNIKA DRUŠTVA

1. G-din Karim Abousamra, državljanin Egipta, rođen [REDACTED] godine, sa prijavljenim privremenim boravkom na adresi: Lustica Bay Resort, Novo Naselje bb, Radovići, Tivat, Crna Gora, broj pasoša [REDACTED], **IMENUJE SE** na poziciju Ovlašćenog zastupnika Društva,

2. Ovlašćeni zastupnik iz stava 1 ove Odluke je ovlašćen da zastupa Društvo u vezi sa (i) Segmentom prometa nekretnina i (ii) Segmentom Razvoja Poslovanja (uključujući i aranžmane zajedničkog ulaganja i zakup poslovnih prostora), **KOLEKTIVNO** sa Zamjenikom Generalnog direktora ili Izvršnim direktorom Društva, sa ograničenjima u zastupanju, kako je predviđeno Odlukom odbora direktora o uspostavljanju nove matrice ovlašćenja za potpisivanje dokumenata koji su obavezujući za Društvo, br.1224/2022, od 07.12.2022.godine; kao i članom 9. Statuta Društva, čiji se primerak nalazi u prilogu ove Odluke.

3. Ova Odluka stupa na snagu danom njenog usvajanja.

4. Ova Odluka se ima registrovati u Centralnom Registru Privrednih Subjekata u Podgorici.

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For the Company / za Društvo

Mohamed AbouArab, Executive Director / Izvršni Direktor



Distribution: Executive Director;
Secretary of the Company;
Archives

CONSENT

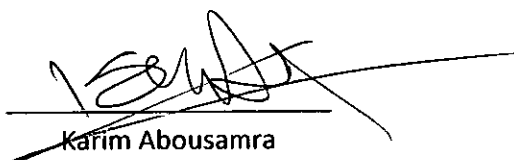
I the undersigned **Karim Abousamra**, a citizen of Egypt, born [REDACTED] with the address of residence at: Lustica Bay Resort, Novo Naselje nn., Radovici Tivat, Montenegro, passport number: P [REDACTED] hereby give my consent to my appointment to the position of an Authorized Representative of the company Lustica Development AD Tivat with all limitations for representation indicated in the Decision on appointment, dated 20.02.2023.

In Tivat, on 20.02.2023.

SAGLASNOST

Ja, dolje potpisani, **Karim Abousamra**, državljanin Egipta, rođen [REDACTED] godine, sa prijavljenim privremenim boravkom na adresi: Lustica Bay Resort, Novo Naselje bb, Radovići, Tivat, Crna Gora, broj pasoša [REDACTED] putem dajem svoju saglasnost na imenovanje na poziciju Ovlašćenog zastupnika u društvu Luštica Development AD Tivat, sa svim ograničenjima za zastupanje naznačenim u Odluci o imenovanju, od 20.02.2023. godine.

U Titvu, dana 20.02.2023.



Karim Abousamra

On the basis of the Company Law (Official Gazette of Montenegro Nos. 65/2020) as well as on the basis of Article 28 of the Statute of joint stock company "Luštica Development" AD Tivat, registered with Central Register of Commercial Entities in Podgorica under registration number 4-0008824 (hereinafter the "Company"), in accordance with the Board of Directors Decision of the Board of Directors on the establishment of a new authority matrix for signing documents that are binding for the Company, ref.no. 1224/2022, dated 07.12.2022., as well as Article 9 of the Company's Statute, on 20.02.2023 adopts

THE DECISION ON APPOINTMENT
OF MRS. OLGA RADOVIĆ TO THE POSITION OF
AUTHORIED REPRESENTATIVE OF THE COMPANY

1. Mrs. **Olga Radovic**, a citizen of Montenegro, born on [REDACTED], with the address of residence at: Sima Barovića street, no.1, Podgorica, Montenegro, ID number: [REDACTED], **IS APPOINTED** to the position of Authorized Representative of the Company.

2. The Authorized Representative from the item 1 hereof has the right represent the Company, in relation to the matter of labor relations and the Human Resource administration, **COLLECTIVELY** with the Deputy Chief Executive Officer or Executive Director of the Company; with the limits of authority as outlined by the decision of the board of directors on the establishment of a new authority matrix for signing documents that are binding for the Company, ref.no. 1224/2022, dated 07.12.2022., as well as Article 9 of the Company's Statute, a copy of which is enclosed to this Decision.

3. This Decision steps into force on the day of its adoption.

4. This Decision has to be registered in the Central Registry of Business Entities in Podgorica.

Na osnovu Zakona o privrednim društvima (Službeni List Crne Gore br. 65/2020) kao i na osnovu člana 28 Statuta akcionarskog društva "Luštica Development" AD Tivat, registrovanog kod Centralnog Registra Privrednih Subjekata u Podgorici pod registarskim brojem 4-0008824 (u daljem tekstu "**Društvo**"), shodno Odluci Odbora direktora o uspostavljanju nove matrice ovlašćenja za potpisivanje obavezujućih dokumenata za Društvo br.1224/2022, od 07.12.2022. godine, kao i člana 9 Statuta Društva, dana 20.02.2023. godine usvaja:

ODLUKU O IMENOVANJU
G-ĐE OLGE RADOVIĆ
NA POZICIJU OVLAŠĆENOG ZASTUPNIKA DRUŠTVA

1. G-đa **Olga Radović**, državljanka Crne Gore, rođena [REDACTED] godine, sa prebivalištem na adresi: ul.Sima Barovića br.1, Podgorica, Crna Gora, JMBG [REDACTED], **IMENUJE SE** na poziciju Ovlašćenog zastupnika Društva,

2. Ovlašćeni zastupnik iz stava 1 ove Odluke je ovlašćen da zastupa Društvo u vezi sa radnim odnosima u Društvu i administracijom ljudskih resursa, KOLEKTIVNO sa Zamjenikom Generalnog direktora ili Izvršnim direktorom Društva, sa ograničenjima u zastupanju, kako je predviđeno Odlukom odbora direktora o uspostavljanju nove matrice ovlašćenja za potpisivanje dokumenata koji su obavezujući za Društvo, br.1224/2022, od 07.12.2022.godine; kao i članom 9. Statuta Društva, čiji se primerak nalazi u prilogu ove Odluke.

3. Ova Odluka stupa na snagu danom njenog usvajanja.

4. Ova Odluka se ima registrovati u Centralnom Registru Privrednih Subjekata u Podgorici.



For the Company / za Društvo

Mohamed Abou Arab, Executive Director / Izvršni Direktor

Distribution: Executive Director;
Secretary of the Company;
Archives

CONSENT

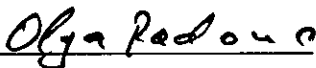
I the undersigned **Olga Radovic**, a citizen of Montenegro, born on [REDACTED] with the address of residence at: Sima Barovića street, no.1, Podgorica, Montenegro, ID number: [REDACTED] hereby give my consent to my appointment to the position of an Authorized Representative of the company Lustica Development AD Tivat with all limitations for representation indicated in the Decision on appointment, dated 20.02.2023.

In Tivat, on 20.02.2023.

SAGLASNOST

Ja, dolje potpisana, **Olga Radović**, državljanka Crne Gore, rođena [REDACTED] godine, sa prebivalištem na adresi: ul.Sima Barovića br.1, Podgorica, Crna Gora, JMBG [REDACTED] ovim putem dajem svoju saglasnost na imenovanje na poziciju Ovlašćenog zastupnika u društvu Luštica Development AD Tivat, sa svim ograničenjima za zastupanje naznačenim u Odluci o imenovanju, od 20.02.2023. godine.

U Titvu, dana 20.02.2023.


Olga Radović

On the basis of the Company Law (Official Gazette of Montenegro Nos. 65/2020) as well as on the basis of Article 28 of the Statute of joint stock company "Luštica Development" AD Tivat, registered with Central Register of Commercial Entities in Podgorica under registration number 4-0008824 (hereinafter the "**Company**"), in accordance with the Board of Directors Decision of the Board of Directors on the establishment of a new authority matrix for signing documents that are binding for the Company, ref.no. 1224/2022, dated 07.12.2022., as well as Article 9 of the Company's Statute, on **20.02.2023** adopts

THE DECISION ON APPOINTMENT
OF MR. SLOBODAN SEKULIC TO THE POSITION OF
AUTHORIED REPRESENTATIVE OF THE COMPANY

1. Mr. **Slobodan Sekulic**, a citizen of Montenegro, born on [REDACTED]th the registered address of residence at: Lustica Bay resort, Novo naselje bb, Tivat, Montenegro, personal ID number: [REDACTED] **S APPOINTED** to the position of Authorized Representative of the Company.

2. The Authorized Representative from the item 1 hereof has the right represent the Company, **in relation to bank transactions, COLLECTIVELY with the Deputy Chief Executive Officer or Executive Director of the Company; with the limits** of authority as outlined by the decision of the board of directors on the establishment of a new authority matrix for signing documents that are binding for the Company, ref.no. 1224/2022, dated 07.12.2022., as well as Article 9 of the Company's Statute, a copy of which is enclosed to this Decision.

3. This Decision steps into force on the day of its adoption.

4. This Decision has to be registered in the Central Registry of Business Entities in Podgorica.

Na osnovu Zakona o privrednim društvima (Službeni List Crne Gore br. 65/2020) kao i na osnovu člana 28 Statuta akcionarskog društva "Luštica Development" AD Tivat, registrovanog kod Centralnog Registra Privrednih Subjekata u Podgorici pod registarskim brojem 4-0008824 (u daljem tekstu "**Društvo**"), shodno Odluci Odbora direktora o uspostavljanju nove matrice ovlašćenja za potpisivanje obavezujućih dokumenata za Društvo br.1224/2022, od 07.12.2022. godine, kao i člana 9 Statuta Društva, dana **20.02.2023.** godine usvaja:

ODLUKU O IMENOVANJU
G-DINA SLOBODAN SEKULIĆ
NA POZICIJU OVLAŠĆENOG ZASTUPNIKA DRUŠTVA

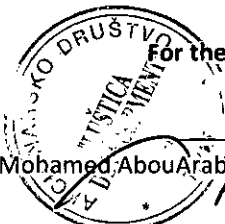
1. G-din **Slobodan Sekulić**, državljanin Crne Gore, rođen [REDACTED] godine, sa prebivalištem na adresi: Luštica Bay resort, Novo naselje bb, Tivat, Crna Gora, JMBG [REDACTED] **MENUJE SE** na poziciju Ovlašćenog zastupnika Društva,

2. Ovlašćeni zastupnik iz stava 1 ove Odluke je ovlašćen da zastupa Društvo u vezi sa bankovnim transakcijama, **KOLEKTIVNO sa Zamjenikom Generalnog direktora ili Izvršnim direktorom Društva, sa ograničenjima u zastupanju,** kako je predviđeno Odlukom odbora direktora o uspostavljanju nove matrice ovlašćenja za potpisivanje dokumenata koji su obavezujući za Društvo, br.1224/2022, od 07.12.2022.godine; kao i članom 9. Statuta Društva, čiji se primerak nalazi u prilogu ove Odluke.

3. Ova Odluka stupa na snagu danom njenog usvajanja.

4. Ova Odluka se ima registrovati u Centralnom Registru Privrednih Subjekata u Podgorici.




For the Company / za Društvo
Mohamed Abou Arab, Executive Director / Izvršni Direktor

Distribution: Executive Director;
Secretary of the Company;
Archives

CONSENT

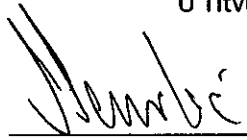
I the undersigned **Slobodan Sekulic**, citizen of Montenegro, with registered residence at the address Lustica Bay resort, Novo naselje Radovići bb, Tivat, Montenegro, ID number [REDACTED] hereby give my consent to my appointment to the position of an Authorized Representative of the company Lustica Development AD Tivat with all limitations for representation indicated in the Decision on appointment, dated 20.02.2023.

In Tivat, on 20.02.2023.

SAGLASNOST

Ja, dolje potpisani, **Slobodan Sekulić**, državljanin Crne Gore, sa prebivalištem na adresi Lustica Bay resort, Novo naselje Radovići bb, Tivat, Crna Gora [REDACTED] m putem dajem svoju saglasnost na imenovanje na poziciju Ovlašćenog zastupnika u društvu Luštica Development AD Tivat, sa svim ograničenjima za zastupanje naznačenim u Odluci o imenovanju, od 20.02.2023. godine.

U Titvu, dana 20.02.2023.



Slobodan Sekulić

On the basis of the Company Law (Official Gazette of Montenegro Nos. 65/2020) as well as on the basis of Article 28 of the Statute of joint stock company "Luštica Development" AD Tivat, registered with Central Register of Commercial Entities in Podgorica under registration number 4-0008824 (hereinafter the "Company"), in accordance with the Board of Directors Decision of the Board of Directors on the establishment of a new authority matrix for signing documents that are binding for the Company, ref.no. 1224/2022, dated 07.12.2022., as well as Article 9 of the Company's Statute, on 20.02.2023 adopts

THE DECISION ON AMENDMENT OF AUTHORISATIONS
FOR REPRESENTATION OF THE COMPANY ASSIGNED TO
DARREN TURNER

1. In the Decision on the appointment of Mr. Darren Turner, to the position of Authorized Representative of the Company, dated May 27th, 2021 ("Decision"), after paragraph 1, a new paragraph 2 is added, which reads:

"The Authorized Representative from the item 1 hereof has the right represent the Company, in relation to Development of Lustica Bay project, COLLECTIVELY with the Deputy Chief Executive Officer or Executive Director of the Company; with the limits of authority as outlined by the decision of the board of directors on the establishment of a new authority matrix for signing documents that are binding for the Company, ref.no. 1224/2022, dated 07.12.2022., as well as Article 9 of the Company's Statute, a copy of which is enclosed to this Decision."

2. Paragraph 2 of the Decision becomes paragraph 3.
3. This Decision steps into force on the day of its adoption.
4. This Decision has to be registered in the Central Registry of Business Entities in Podgorica.

Na osnovu Zakona o privrednim društvima (Službeni List Crne Gore br. 65/2020) kao i na osnovu člana 28 Statuta akcionarskog društva "Luštica Development" AD Tivat, registrovanog kod Centralnog Registra Privrednih Subjekata u Podgorici pod registarskim brojem 4-0008824 (u daljem tekstu "Društvo"), shodno Odluci Odbora direktora o uspostavljanju nove matrice ovlašćenja za potpisivanje obavezujućih dokumenata za Društvo br.1224/2022, od 07.12.2022. godine, kao i člana 9 Statuta Društva, dana 20.02.2023. godine usvaja:

ODLUKU O IZMJENI OVLAŠĆENJA
ZA ZASTUPANJE DRUŠTVA
DODIJELJENIH DARREN TURNER-U

1 U Odluci o imenovanju g-dina Darren Turner-a, na poziciju Ovlašćenog zastupnika Društva, od 27.05.2021. godine ("Odluka"), poslije stava 1, dodaje se novi stav 2, koji glasi:

"Ovlašćeni zastupnik iz stava 1 ove Odluke je ovlašten da zastupa Društvo u vezi sa segmentom Razvoja projekta Lustica Bay, KOLEKTIVNO sa Zamjenikom Generalnog direktora ili Izvršnim direktorom Društva, sa ograničenjima u zastupanju, kako je predviđeno Odlukom odbora direktora o uspostavljanju nove matrice ovlašćenja za potpisivanje dokumenata koji su obavezujući za Društvo, br.1224/2022, od 07.12.2022.godine; kao i članom 9. Statuta Društva, čiji se primerak nalazi u prilogu ove Odluke."

2. Stav 2 Odluke postaje stav 3.
3. Ova Odluka stupa na snagu danom njenog usvajanja.
4. Ova Odluka se ima registrovati u Centralnom Registru Privrednih Subjekata u Podgorici.



For the Company / za Društvo

Mohamed AbouArab, Executive Director / Izvršni Direktor

Distribution: Executive Director;
Secretary of the Company;
Archives

CONSENT

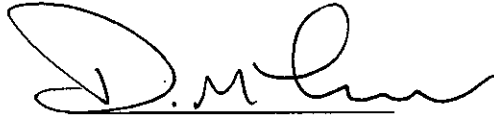
I the undersigned **Darren Turner**, a citizen of Australia, born [REDACTED] with the registered address of residence at: Lustica Bay resort, Novo naselje bb, Tivat, Montenegro, passport number: [REDACTED] hereby give my consent to my appointment to the position of an Authorized Representative of the company Lustica Development AD Tivat with all limitations for representation indicated in the Decision on appointment, dated 20.02.2023.

In Tivat, on 20.02.2023.

SAGLASNOST

Ja, dolje potpisani, **Darren Turner**, državljanin Australije, ro [REDACTED] godine, sa registrovanim boravkom na adresi: Lustica Bay resort, Novo naselje bb, Tivat, Crna Gora, pasoš broj [REDACTED], ovim putem dajem svoju saglasnost na imenovanje na poziciju Ovlašćenog zastupnika u društvu Luštica Development AD Tivat, sa svim ograničenjima za zastupanje naznačenim u Odluci o imenovanju, od 20.02.2023. godine.

U Titvu, dana 20.02.2023.



Darren Turner

On the basis of the Company Law (Official Gazette of Montenegro Nos. 65/2020) as well as on the basis of Article 28 of the Statute of joint stock company "Luštica Development" AD Tivat, registered with Central Register of Commercial Entities in Podgorica under registration number 4-0008824 (hereinafter the "**Company**"), in accordance with the Board of Directors Decision of the Board of Directors on the establishment of a new authority matrix for signing documents that are binding for the Company, ref.no. 1224/2022, dated 07.12.2022., as well as Article 9 of the Company's Statute, on 20.02.2023 adopts

THE DECISION ON AMENDMENT OF AUTHORISATIONS
FOR REPRESENTATION OF THE COMPANY ASSIGNED TO
NEBOJSA POPOVIC

1. In the Decision on the appointment of Mr. Nebojsa Popović, to the position of Authorized Representative of the Company ("Decision"), after paragraph 1, a new paragraph 2 is added, which reads:

*"The Authorized Representative from the item 1 hereof has the right represent the Company, **COLLECTIVELY with the Deputy Chief Executive Officer or Executive Director of the Company; with the limits** of authority as outlined by the decision of the board of directors on the establishment of a new authority matrix for signing documents that are binding for the Company, ref.no. 1224/2022, dated 07.12.2022., as well as Article 9 of the Company's Statute, a copy of which is enclosed to this Decision."*

2. Paragraph 2 of the Decision becomes paragraph 3.

3. This Decision steps into force on the day of its adoption.

4. This Decision has to be registered in the Central Registry of Business Entities in Podgorica.

Na osnovu Zakona o privrednim društvima (Službeni List Crne Gore br. 65/2020) kao i na osnovu člana 28 Statuta akcionarskog društva "Luštica Development" AD Tivat, registrovanog kod Centralnog Registra Privrednih Subjekata u Podgorici pod registarskim brojem 4-0008824 (u daljem tekstu "**Društvo**"), shodno Odluci Odbora direktora o uspostavljanju nove matrice ovlašćenja za potpisivanje obavezujućih dokumenata za Društvo br.1224/2022, od 07.12.2022. godine, kao i člana 9 Statuta Društva, dana 20.02.2023. godine usvaja:

ODLUKU O IZMJENI OVLAŠĆENJA
ZA ZASTUPANJE DRUŠTVA
DODIJELJENIH NEBOJŠI POPOVIĆU

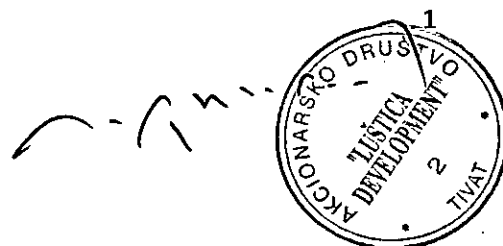
1 U Odluci o imenovanju g-dina Nebojše Popović-a, na poziciju Ovlašćenog zastupnika Društva ("Odluka"), poslije stava 1, dodaje se novi stav 2, koji glasi:

*"Ovlašćeni zastupnik iz stava 1 ove Odluke je ovlašćen da zastupa Društvo, **KOLEKTIVNO sa Zamjenikom Generalnog direktora ili Izvršnim direktorom Društva, sa ograničenjima u zastupanju**, kako je predviđeno Odlukom odbora direktora o uspostavljanju nove matrice ovlašćenja za potpisivanje dokumenata koji su obavezujući za Društvo, br.1224/2022, od 07.12.2022.godine; kao i članom 9. Statuta Društva, čiji se primerak nalazi u prilogu ove Odluke."*

2. Stav 2 Odluke postaje stav 3.

3. Ova Odluka stupa na snagu danom njenog usvajanja.

4. Ova Odluka se ima registrovati u Centralnom Registru Privrednih Subjekata u Podgorici.



For the Company / za Društvo

Mohamed AbouArab, Executive Director / Izvršni Direktor



Distribution: Executive Director;
Secretary of the Company;
Archives

CONSENT

I the undersigned **Nebojša Popović**, a citizen of Montenegro, born [REDACTED] with the registered address of residence at: [REDACTED]

number: [REDACTED]

[REDACTED] hereby give my consent to my appointment to the position of an Authorized Representative of the company Lustica Development AD Tivat with all limitations for representation indicated in the Decision on appointment, dated 20.02.2023.

In Tivat, on 20.02.2023.

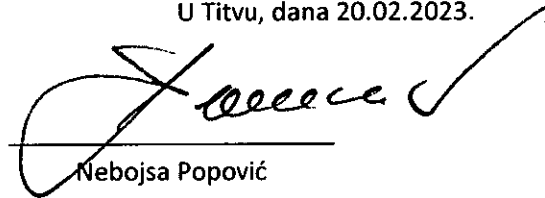
SAGLASNOST

Ja, dolje potpisani, **Nebojša Popović**, državljanin Crne Gore, ro [REDACTED] godine, sa registrovanim boravkom na adresi: [REDACTED]

[REDACTED] MBG

[REDACTED] vim putem dajem svoju saglasnost na imenovanje na poziciju Ovlašćenog zastupnika u društvu Luštica Development AD Tivat, sa svim ograničenjima za zastupanje naznačenim u Odluci o imenovanju, od 20.02.2023. godine.

U Titvu, dana 20.02.2023.



Nebojsa Popović