

Report on the Central Government Debt as of 30 September 2016

Total Central Government debt as of 30 September 2016, including deposits, was 2,197.60 million euro or 55.58% of GDP. Foreign debt was 1,995.21 million euro, while the domestic debt was 314.02 million euro and deposits amounted 111.63 million euro.

Table 1: Central Government debt stock as of

	31-Mar-2016	30-Jun-2016	30-Sep-2016
Total Central Government debt	2,544.13	2,361.48	2,309.23
Deposits	297.88	54.72	111.63
Total Central Government debt (Including deposits)	2,246.25	2,306.76	2,197.60
Total Central Government Debt/GDP (without deposits)	64.34	59.72	58.40
Total Central Government Debt/GDP (Including deposits)	56.81	58,34	55.58

Table 2: Foreign debt stock

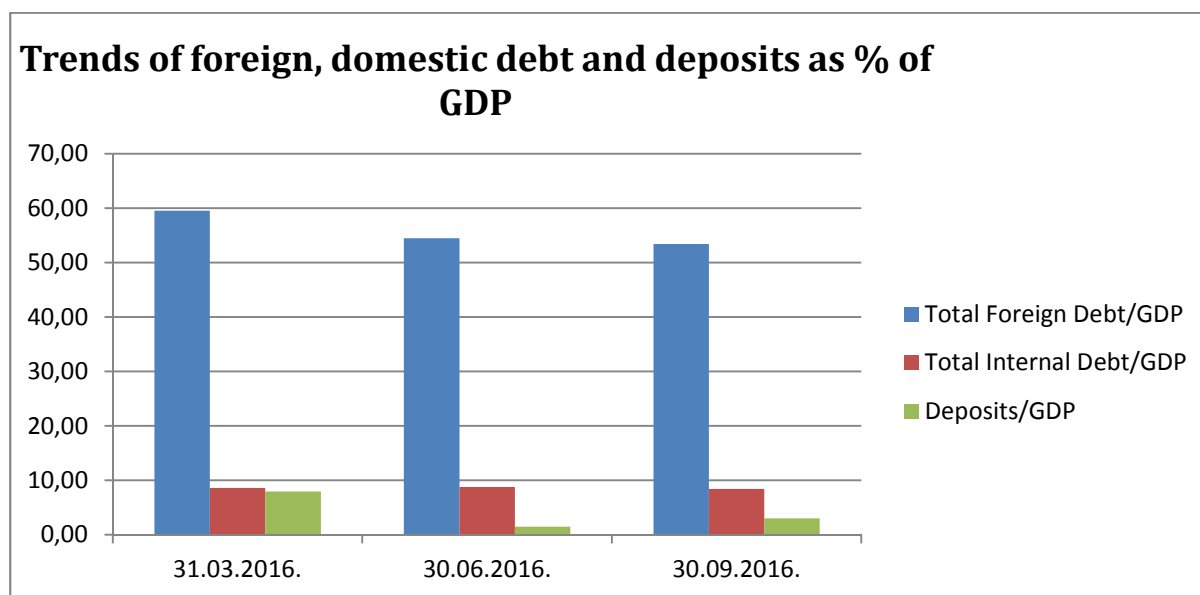
	31-Mar-2016	30-Jun-2016	30-Sep-2016
GDP	3,954.00	3,954.00	3,954.00 ¹
Creditor	Debt stock	Debt stock	Debt stock
International Bank for Reconstruction and Development (IBRD)	223.27	217.06	217.63
Member states of the Paris Club of Creditors	95.58	96.16	93.78
International Development Association (IDA)	57.95	56.48	55.71
European Investment Bank (EIB)	104.63	109.28	108.12
European Bank for Reconstruction and Development (EBRD)	12.40	11.89	11.50
Council of Europe Development Bank (CEB)	12.83	12.98	12.98
European Commission	3.70	3.40	2.80
Reconstruction Credit Bank (KfW) - Germany	37.05	37.08	38.52
Hungarian loan	7.53	7.39	6.90
Polish loan	7.63	7.28	7.28
French loan - NATIXIS	6.36	5.99	5.94
EUROFIMA	15.58	13.36	13.33
Czech EXIM Bank	9.48	6.92	6.92
Steiermarkische Bank und Sparkassen AG	11.00	11.00	9.90
Erste Bank	12.00	9.00	9.00
Credit Suisse Bank	166.00	136.00	128.00
China EXIM Bank	166.72	170.24	168.25
Instituto del credito oficial (ICO) - Spanish loan	4.30	4.08	4.08
Austrian loan	5.58	5.58	4.98

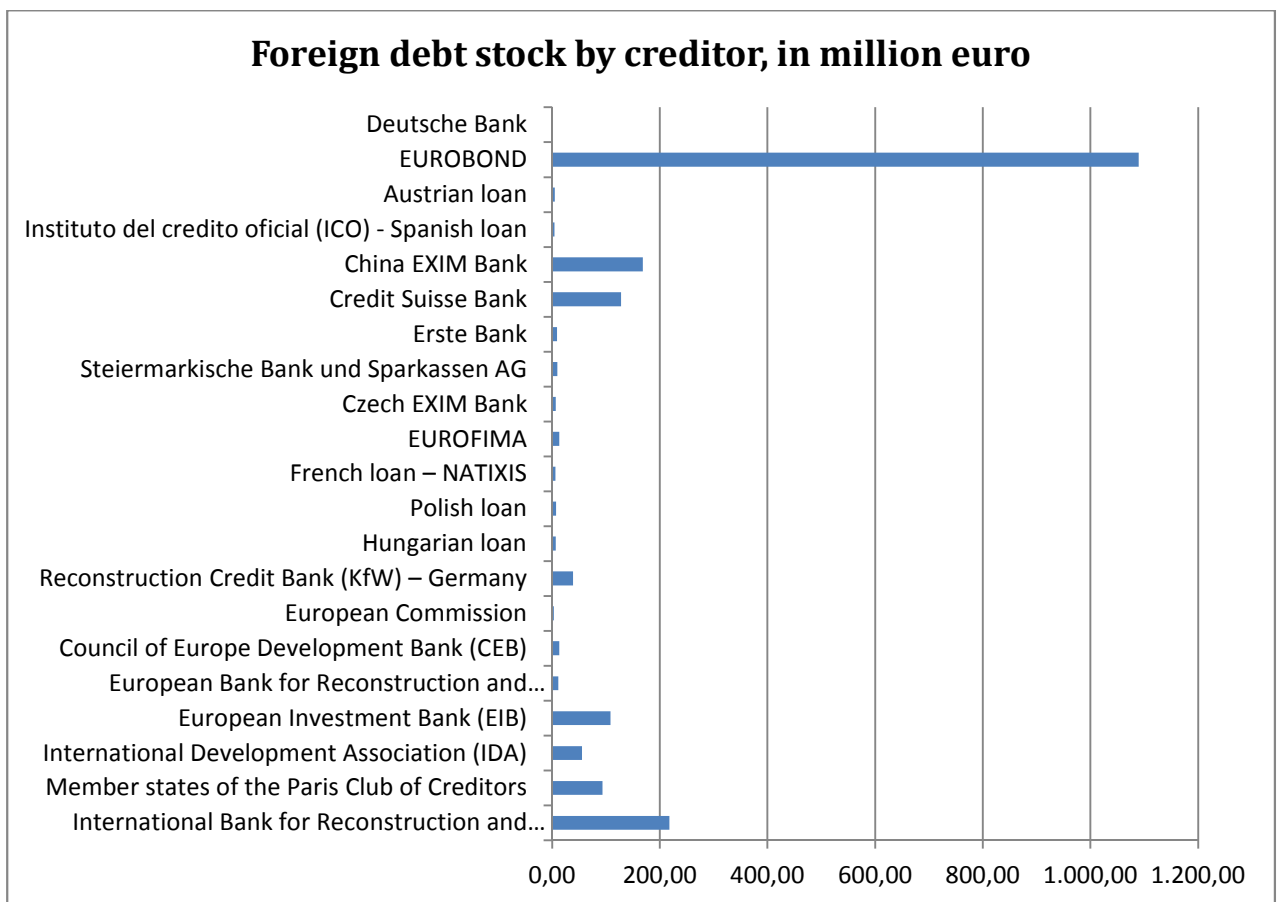
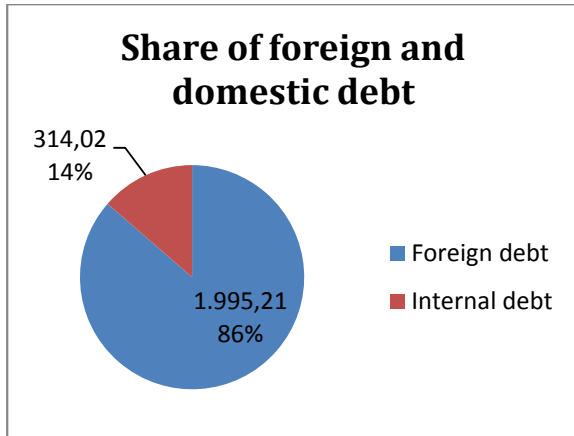
¹ According to the official announcement of Statistical Office of Montenegro, on 29.09.2017., https://www.monstat.org/userfiles/file/GDP/bdp2016/Annual%20GDP%202016_eng_29_09_2017.pdf

EUROBOND	1,249.00	1,098.40	1,089.60
Deutsche Bank	15.00	15.00	0.00
TOTAL foreign debt	2,223.59	2,034.57	1,995.21
TOTAL foreign debt/GDP	56.24	51.46	50.46

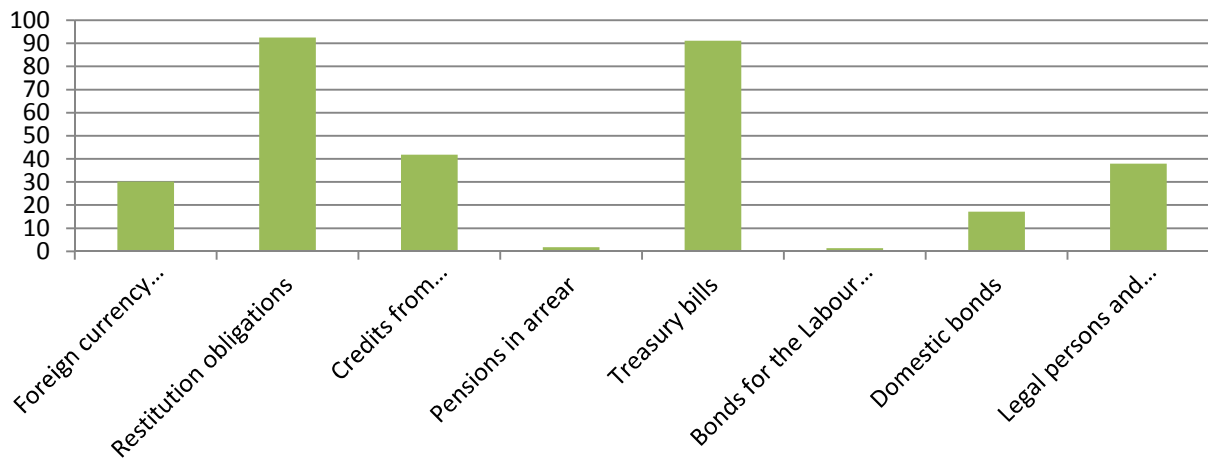
Table 3: Domestic debt stock

	31-Mar-2016	30-Jun-2016	30-Sep-2016
Creditor	Debt stock	Debt stock	Debt stock
Foreign currency savings	42.94	36.92	30.19
Restitution obligations	92.7	92.61	92.61
Credits from commercial banks	28.77	35.91	41.86
Pensions in arrear	1.79	1.79	1.79
Treasury bills	93.37	95.57	91.11
Bonds for the Labour Fund	2.64	2.64	1.35
Domestic bonds	22.62	22.62	17.17
Legal persons and business organisations	35.71	38.85	37.94
TOTAL domestic debt	320.54	326.91	314.02
TOTAL domestic debt/GDP	8.11	8.27	7.94





Domestic debt stock by creditor, in million euro



Total Central Government Debt/GDP

