

## Report on the Central Government Debt as of 31 March 2016

Total Central Government debt as of 31 March 2016, including deposits, was 2,246.25 million euro or 56,81% of GDP. Foreign debt was 2,223.59million euro, while the domestic debt was 320.54 million euro and deposits amounted 297.88 million euro.

**Table 1: Government debt stock as of**

	31-12-2015	30-03-2016
Total Central Government Debt	2.276,64	2.544,13
Deposits	57,25	297,88
Total Central Government Debt(including deposits)	2.219,39	2.246,25
<b>Total Central Government Debt/GDP</b>	<b>61,22</b>	<b>56,81</b>

**Table 2: Foreign debt stock**

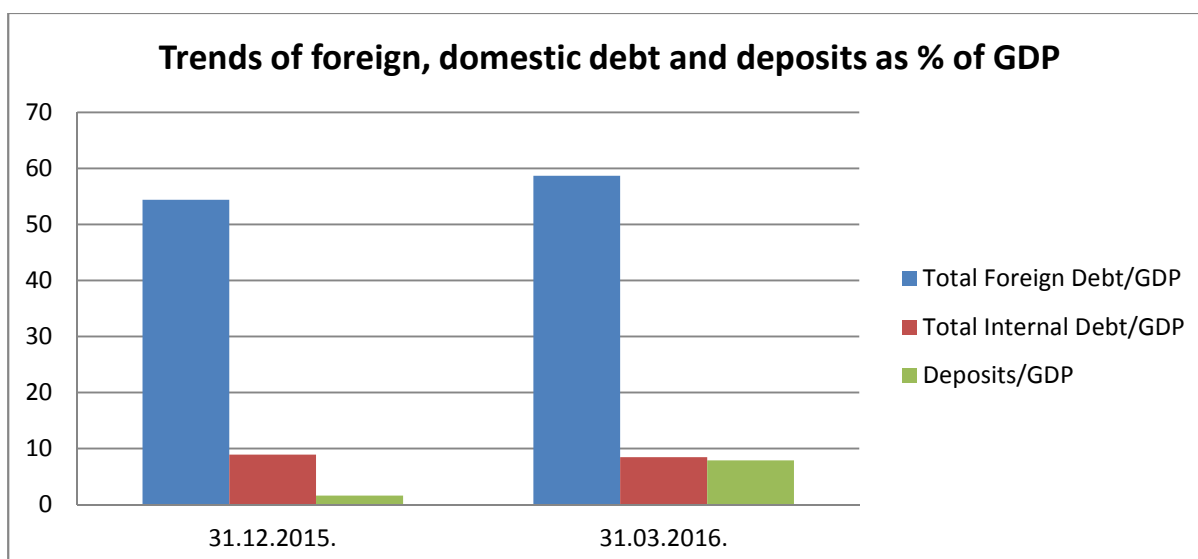
	31-12-2015	30-03-2016
<b>GDP</b>	3.625,00	3.954,00 <sup>1</sup>
<b>Creditor</b>	<b>Debt Stock</b>	<b>Debt Stock</b>
International Bank for Reconstruction and Development (IBRD)	220,93	223,27
Member states of the Paris Club of Creditors	98,53	95,58
International Development Association (IDA)	59,97	57,95
European Investment Bank (EIB)	105,37	104,63
European Bank for Reconstruction and Development (EBRD)	12,79	12,40
Council of Europe Development Bank (CEB)	12,83	12,83
European Commission	3,90	3,70
Reconstruction Credit Bank (KfW) - Germany	33,59	37,05
Hungarian loan	8,02	7,53
Polish loan	7,63	7,63
French loan - NATIXIS	6,41	6,36
EUROFIMA	15,72	15,58
Czech EXIM Bank	9,48	9,48
Steiermarkische Bank und Sparkassen AG	12,10	11,00
Erste Bank	12,00	12,00
Credit Suisse Bank	166,00	166,00
China EXIM Bank	172,80	166,72
Instituto del credito oficial (ICO) - Spanish loan	4,30	4,30
Austrian loan	6,19	5,58
EUROBOND	957,80	1.249,00
Deutsche Bank	30,00	15,00

<sup>1</sup> According to the official announcement of Statistical Office of Montenegro, on 29.09.2017., [https://www.monstat.org/userfiles/file/GDP/bdp2016/Annual%20GDP%202016\\_eng\\_29\\_09\\_2017.pdf](https://www.monstat.org/userfiles/file/GDP/bdp2016/Annual%20GDP%202016_eng_29_09_2017.pdf)

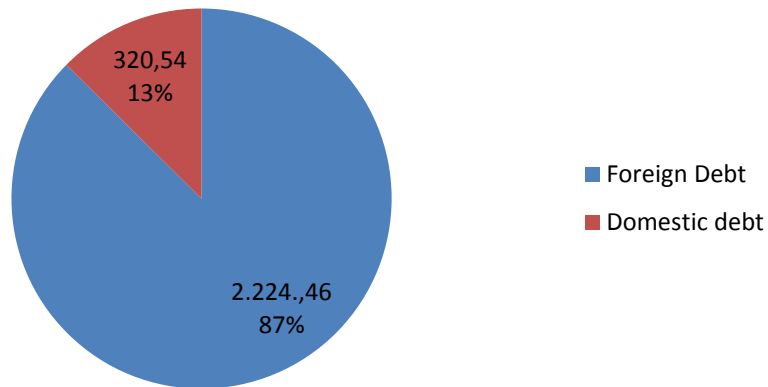
<b>Foreign Debt</b>	<b>1.956,35</b>	<b>2.223,59</b>
<b>Foreign Debt/GDP</b>	<b>53,97</b>	<b>56,24</b>

**Table 3: Domestic debt stock**

<b>Creditor</b>	31-12-2015	31-03-2016
	<b>Debt Stock</b>	<b>Debt Stock</b>
Foreign currency savings	43,14	42,94
Restitution obligations	93,14	92,7
Credits from commercial banks	36,58	28,77
Pensions in arrear	1,79	1,79
Treasury bills	77,71	93,37
Bonds for the Labor Fund	2,64	2,64
Domestic bonds	27,95	22,62
Legal persons and business organisations	37,34	35,71
<b>Domestic debt</b>	<b>320,29</b>	<b>320,54</b>
<b>TOTAL Domestic Debt/GDP</b>	<b>8,84</b>	<b>8,11</b>



## Share of foreign and domestic debt



## Foreign debt stock by creditor, in million euro

