SERVICE PRIOR INFORMATION NOTICE

Support to Regulation of Financial Services

Location - Europe (non EU), Montenegro (ME)

1. Publication reference

EuropeAId/138390/IH/SER/ME

2. Procedure

Restricted

3. Programme title

Instrument for Pre-Accession Assistance (IPA II)

4. Financing

Financing agreement concerning the National Program Montenegro 2014 (objective 1-part1 and objective 2-part 1)

5. Contracting Authority

The Ministry of Finance, the Directorate for Finance and Contracting of the EU Assistance Funds (CFCU), Stanka Dragojevića 2, 81000 Podgorica, Montenegro

6. Nature of contract

Global price

7. Contract description

The objective of this contract is the development and installation of two tailor-made IT solutions for two institutions: the Insurance Supervision Agency (ISA) and Securities Exchange Commission of Montenegro (SECM). The first is related to the specific ISAs needs of collection, processing and analyzing data and information for conducting risk-based supervision of insurance market based on Solvency II requirements. The second is related to the design and implementation of officially appointed Central Storage for Regulated Information (CSRI) in accordance with Directive 2004/109/EC.

8. Indicative budget

EUR 490,000.00

9. Intended timing of publication of the contract notice

November 2016

10. Additional information

N/A

11. Legal basis¹

¹ Please state any specificity that might have an impact on rules on participation (such as geographic or thematic or long/short term).

- Regulation (EU) No 231/2014 of the European Parliament and of the Council of 11th March 2014 establishing an Instrument for Pre-Accession Assistance (IPA II)
- Regulation (EU) No 236/2014 of the European Parliament and of the Council of 11 March 2014 laying down common rules and procedures for the implementation of the Union's instruments for financing external action;
- Commission Implementing Regulation (EU) No 447/2014 of 2nd May 2014 on the specific rules for implementing Regulation (EU) No 231/2014 of the European Parliament and of the Council of 11th March 2014 establishing an Instrument for Pre-Accession Assistance (IPA II).