



THE EXPORT-IMPORT BANK OF CHINA

Date: April 23, 2018

To: The Ministry of Finance of Montenegro

Dear Sirs,

We are sending herewith copy of the Table of Disbursements concerning the Preferential Buyer Credit Loan Agreement, CHINA EXIMBANK PBC NO. (2014) 31 TOTAL NO. (325).

In case you find any differences from your record, please let us know immediately by mail, telex or facsimile.

Unless we receive from you any objection within 7 days after the date of this letter, we shall deem that you have confirmed the content of the Table and are bound thereby.

Yours faithfully,

Ms. Xu Moyi  
Country Officer  
Concessional Loan Department  
The Export-Import Bank of China

Enclose: Table of Disbursements

**THE EXPORT-IMPORT BANK OF CHINA**  
**TABLE OF DISBURSEMENTS**  
(Concerning the Preferential Buyer Credit Loan Agreement  
No. (2014) 31TOTAL NO. (325)

(Amounts expressed in US\$)

Date of Disbursement	Amount Disbursed	Outstanding Balance	Remarks
2015-4-29	94,399,148.46	94,399,148.46	
2015-6-25	94,399,148.46	188,798,296.92	
2016-11-10	2,101,380.73	190,899,677.65	
2016-12-16	3,134,882.20	194,034,559.85	
2016-12-27	5,597,537.87	199,632,097.72	
2017-3-17	6,611,235.31	206,243,333.03	
2017-4-21	5,935,632.15	212,178,965.18	
2017-6-20	21,350,012.35	233,528,977.53	
2017-8-3	18,575,856.88	252,104,834.41	
2017-8-18	16,640,988.73	268,745,823.14	
2017-9-22	16,464,151.49	285,209,974.63	
2017-10-19	26,694,528.23	311,904,502.86	
2017-11-22	36,890,212.42	348,794,715.28	
2017-12-27	32,276,840.19	381,071,555.47	
2017-12-28	24,150,591.08	405,222,146.55	
2018-3-13	6,400,859.77	411,623,006.32	
2018-4-4	20,346,635.95	431,969,642.27	
2018-4-20	13,302,831.55	445,272,473.82	
<b>Total:</b>	<b>445,272,473.82</b>		



THE EXPORT-IMPORT BANK OF CHINA

Date: April 4, 2018

To: The Ministry of Finance of Montenegro

Dear Sirs,

We are sending herewith copy of the Table of Disbursements concerning the Preferential Buyer Credit Loan Agreement, CHINA EXIMBANK PBC NO. (2014) 31 TOTAL NO. (325).

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2018-3-13	6,400,859.77	411,623,006.32	
2018-4-4	20,346,635.95	431,969,642.27	
<b>Total:</b>	<b>431,969,642.27</b>		



**THE EXPORT-IMPORT BANK OF CHINA**

Date: March 16, 2018

To: The Ministry of Finance of Montenegro

Dear Sirs,

We are sending herewith copy of the Table of Disbursements concerning the Preferential Buyer Credit Loan Agreement, CHINA EXIMBANK PBC NO. (2014) 31 TOTAL NO. (325).

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Enclose: Table of Disbursements



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TABLE OF DISBURSEMENTS

(Concerning the Preferential Buyer Credit Loan Agreement

No. (2014) 31/TOTAL NO. (325)

(Amounts expressed in US\$)

Date of Disbursement	Amount Disbursed	Outstanding Balance	Remarks
2015-4-29	94,399,148.45	94,399,148.46	
2015-6-25	94,399,148.45	188,798,296.92	✓
2016-11-10	2,101,380.73	190,899,677.65	✓
2016-12-16	3,134,882.23	194,034,559.85	
2016-12-27	5,597,537.87	199,632,097.72	
2017-3-17	6,511,235.71	206,243,333.43	✓
2017-4-21	5,935,632.15	212,178,965.18	✓
2017-6-20	21,350,012.35	233,528,977.53	
2017-8-3	18,575,856.88	252,104,834.41	
2017-8-18	16,640,988.73	268,745,823.14	
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2018-3-13	6,400,859.77	411,623,006.32	
Total:	411,623,006.32		



中国进出口银行  
THE EXPORT-IMPORT BANK OF CHINA

Date: December 28, 2017

To: The Ministry of Finance of Montenegro

Dear Sirs,

We are sending herewith copy of the Table of Disbursements concerning the Preferential Buyer Credit Loan Agreement, CHINA EXIMBANK PBC NO. (2014) 31 TOTAL NO. (325).

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2017-12-28	24,150,591.08	405,222,146.55	
<b>Total:</b>	<b>405,222,146.55</b>		



中国进出口银行  
THE EXPORT-IMPORT BANK OF CHINA

Date: November 23, 2017

To: The Ministry of Finance of Montenegro

Dear Sirs,

We are sending herewith copy of the Table of Disbursements concerning the Preferential Buyer Credit Loan Agreement, CHINA EXIMBANK PBC NO. (2014) 31 TOTAL NO. (325).

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2017-10-19	26,694,528.23	311,904,502.86	
2017-11-22	36,890,212.42	348,794,715.28	
<b>Total:</b>	<b>348,794,715.28</b>		



**中国进出口银行**  
THE EXPORT-IMPORT BANK OF CHINA

地址：北京市西城区复兴门内大街30号机械世界中心西座  
电话：(010) 83579988 传真：(010) 66060636  
邮政编码：100031

Date: October 24, 2017

To: The Ministry of Finance of Montenegro

Dear Sirs,

We are sending herewith copy of the Table of Disbursements concerning the Preferential Buyer Credit Loan Agreement, CHINA EXIMBANK PBC NO. (2014) 31 TOTAL NO. (325).

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Yours faithfully,

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Country Officer  
Concessional Loan Department  
The Export-Import Bank of China

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2017-10-19	26,694,528.23	311,904,502.86	
<b>Total:</b>	<b>311,904,502.86</b>		



**CHINA EXIM BANK**  
THE EXPORT-IMPORT BANK OF CHINA

West Tower, Chensunny World Trade Center,  
No. 30, Fu Xing Men Nei Street, Xicheng District,  
Beijing, 100031, P.R. China  
Fax: (8610) 66086308 83579677  
Website: www.eximbank.gov.cn

Date: September 22, 2017

To: The Ministry of Finance of Montenegro

Dear Sirs,

We are sending herewith copy of the Table of Disbursements concerning the Preferential Buyer Credit Loan Agreement, CHINA EXIMBANK PBC NO. (2014) 31 TOTAL NO. (325).

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<b>Total:</b>	<b>285,209,974.63</b>		



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Beijing, 100031, P.R. China  
Fax: (8610) 66086308 63570677  
Website: www.eximbank.gov.cn

Date: August 23, 2017

To: The Ministry of Finance of Montenegro

Dear Sirs,

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2017-8-18	16,640,988.73	268,745,823.14	
Total:	268,745,823.14		



**中国进出口银行**  
THE EXPORT-IMPORT BANK OF CHINA

地址：北京市西城区复兴门内大街30号凯晨世贸中心西座  
电话：(010) 83579988 传真：(010) 66060636  
邮政编码：100031

Date: August 4, 2017

To: The Ministry of Finance of Montenegro

Dear Sirs,

We are sending herewith copy of the Table of Disbursements concerning the Preferential Buyer Credit Loan Agreement, CHINA EXIMBANK PBC NO. (2014) 31 TOTAL NO. (325).

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<b>Total:</b>	<b>252,104,834.41</b>		



**中国进出口银行**  
THE EXPORT-IMPORT BANK OF CHINA

地址：北京市西城区复兴门内大街30号凯晨世贸中心西座  
电话：(010) 83579988 传真：(010) 66060636  
邮政编码：100031

Date: June 20, 2017

To: The Ministry of Finance of Montenegro

Dear Sirs,

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Fax: (8610) 66086308 83579677  
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Date: April 21, 2017

To: The Ministry of Finance of Montenegro

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Fax: (8610) 66086308 83579677  
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Date: March 21, 2017

To: The Ministry of Finance of Montenegro

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Fax: (8610) 66086308 83578576  
Website: www.eximbank.gov.cn

Date: December 28, 2016

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**THE EXPORT-IMPORT BANK OF CHINA**  
**TABLE OF DISBURSEMENTS**  
(Concerning the Preferential Buyer Credit Loan Agreement  
No. (2014) 31 TOTAL NO. (325)

(Amounts expressed in US\$)

Date of Disbursement	Amount Disbursed	Outstanding Balance	Remarks
2015-4-29	94,399,148.46	94,399,148.46	
2015-6-25	94,399,148.46	188,798,296.92	
2016-11-10	2,101,380.73	190,899,677.65	
2016-12-16	3,134,882.20	194,034,559.85	
2016-12-27	5,597,537.87	199,632,097.72	
Total:	199,632,097.72		



**CHINA EXIM BANK**  
THE EXPORT-IMPORT BANK OF CHINA

West Tower, Chemsunny World Trade Center,  
No. 30, Fu Xing Men Nei Street, Xicheng District,  
Beijing, 100031, P.R. China  
Fax: (8610) 66086308 83578576  
Website: www.eximbank.gov.cn

Date: December 17, 2016

To: The Ministry of Finance of Montenegro

Dear Sirs,

We are sending herewith copies of the Table of Disbursements concerning the Preferential Buyer Credit Loan Agreement, CHINA EXIMBANK PBC NO. (2014) 31 TOTAL NO. (325).

In case you find any differences from your record, please let us know immediately by mail, telex or facsimile.

Unless we receive from you any objection within 7 days after the date of this letter, we shall deem that you have confirmed the content of the Table and are bound thereby.

Yours faithfully,

Ms. Liu Weixia  
Division Chief  
Concessional Loan Department  
The Export-Import Bank of China

Enclose: Table of Disbursements

**THE EXPORT-IMPORT BANK OF CHINA**  
**TABLE OF DISBURSEMENTS**  
(Concerning the Preferential Buyer Credit Loan Agreement  
No. (2014) 31 TOTAL NO. (325))

(Amounts expressed in US\$)

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**CHINA EXIM BANK**  
THE EXPORT-IMPORT BANK OF CHINA

West Tower, Cheemsunny World Trade Center,  
No. 30, Fu Xing Men Nei Street, Xicheng District,  
Beijing, 100031, P.R. China  
Fax: (8610) 66086308 83578576  
Website: www.eximbank.gov.cn

Date: November 10, 2016

To: The Ministry of Finance of Montenegro

Dear Sirs,

We are sending herewith copies of the Table of Disbursements concerning the Preferential Buyer Credit Loan Agreement, CHINA EXIMBANK PBC NO. (2014) 31 TOTAL NO. (325).

In case you find any differences from your record, please let us know immediately by mail, telex or facsimile.

Unless we receive from you any objection within 7 days after the date of this letter, we shall deem that you have confirmed the content of the Table and are bound thereby.

Yours faithfully,

Ms. Liu Weixia  
Division Chief  
Concessional Loan Department  
The Export-Import Bank of China

Enclose: Table of Disbursements

**THE EXPORT-IMPORT BANK OF CHINA**  
**TABLE OF DISBURSEMENTS**  
(Concerning the Preferential Buyer Credit Loan Agreement  
No. (2014) 31 TOTAL NO. (325)

(Amounts expressed in US\$)

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Total:	190,899,677.65		



中国进出口银行  
THE EXPORT-IMPORT BANK OF CHINA

Date: June 25, 2015

To: The Ministry of Finance of Montenegro

Dear Sirs,

We are sending herewith copies of the Table of Disbursements concerning the Preferential Buyer Credit Loan Agreement, CHINA EXIMBANK PBC NO. (2014) 31 TOTAL NO. (325).

In case you find any differences from your record, please let us know immediately by mail, telex or facsimile.

Unless we receive from you any objection within 7 days after the date of this letter, we shall deem that you have confirmed the content of the Table and are bound thereby.

Yours faithfully,

Mr. Yi Yang  
Division Chief  
Concessional Loan Department  
The Export-Import Bank of China

Enclose: Table of Disbursements

**THE EXPORT-IMPORT BANK OF CHINA**  
**TABLE OF DISBURSEMENTS**  
(Concerning the Preferential Buyer Credit Loan Agreement  
No. (2014) 31 TOTAL NO. (325))

(Amounts expressed in US\$)

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2015-6-25	94,399,148.46	188,798,296.92	
Total:	188,798,296.92		



中国进出口银行  
THE EXPORT-IMPORT BANK OF CHINA

Date: April 29, 2015

To: The Ministry of Finance of Montenegro

Dear Sirs,

We are sending herewith copies of the Table of Disbursements concerning the Preferential Buyer Credit Loan Agreement, CHINA EXIMBANK PBC NO. (2014) 31 TOTAL NO. (325).

In case you find any differences from your record, please let us know immediately by mail, telex or facsimile.

Unless we receive from you any objection within 7 days after the date of this letter, we shall deem that you have confirmed the content of the Table and are bound thereby.

Yours faithfully,

---

Mr. Yi Yang  
Division Chief  
Concessional Loan Department  
The Export-Import Bank of China

Enclose: Table of Disbursements

**THE EXPORT-IMPORT BANK OF CHINA**  
**TABLE OF DISBURSEMENTS**  
(Concerning the Preferential Buyer Credit Loan Agreement  
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